

Xeneta throws down gauntlet to 'unreliable' container freight indices

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Lack of transparency of existing indices has led Xeneta to launch an index for short-term ocean freight rates, says CEO Patrik Berglund. Photo: Xeneta

Oslo company launches benchmark for a container freight market 'lacking transparency'

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By [Ian Lewis](#)

Freight-rate benchmarking platform Xeneta is launching a daily index for the container market to counter "unreliable" indices and muscle in on the freight derivatives market.

The Oslo-based company has raised questions about the transparency of existing container freight rate benchmarks.

Its index will focus on short-term rates on eight routes in partnership with financial index provider Compass Financial Technologies.

"The unreliability of existing indices and their lack of transparency are what motivated us to create a new data source for the containerised ocean freight market together with the Compass team," said Xeneta chief executive Patrik Berglund.