

Peter Sand Joins Xeneta as Chief Analyst

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Provider of Market Intelligence and Insights for Ocean and Air Freight appoints BIMCO shipping industry expert.

FREMONT, CA: Xeneta, the world leader in ocean and air freight rate benchmarking, market analytics, and container shipping indexes, hires Peter Sand as Chief Analyst. Sand's appointment follows Xeneta's successful close of a \$28.5 million Series C investment at a valuation of more than \$130 million. Sand is scheduled to begin his new position on Nov. 1.

Sand joins Xeneta following a decade at BIMCO, where he was responsible for researching commercial marketplaces in light of global economic conditions and their impact on trade. Before joining BIMCO as Chief Shipping Analyst, Sand worked as a Senior Analyst for D/S NORDEN, a Danish shipping business active in the dry cargo and tanker categories worldwide. Sand has garnered recognition throughout his career for his widely read writings and industry insights, and frequent appearances on global news networks such as CNN, BBC, CNBC, and Bloomberg. He graduated from the University of Copenhagen with a Master's degree in Economics.

“We are excited to welcome a seasoned professional like Peter Sand who has extensive knowledge and a successful track record in the shipping and logistics industry,” says Xeneta CEO Patrik Berglund. “Peter is a staple in the market who consistently gives a fresh and global outlook into the ins and outs of the ever-changing container shipping world. His extremely well thought-through market commentaries and expert insights will serve to further position Xeneta’s data as the go-to-source for accurate container rate information.”

Peter Sand will serve as Chief Analyst, providing professional insights to Xeneta's state-of-the-art intelligence software for ocean container and air freight. His research will be critical for the company's multibillion-dollar portfolio of brands, including General Mills, Volvo, John Deere, Amer Sports, Rockwell Automation, Volvo, and CEVA Logistics.

“This is an exciting time to be joining a pioneer-leading company and I am fortunate to become a part of the Xeneta team at a time where the company is experiencing growth and momentum,” says Sand. “Xeneta’s groundbreaking freight rate data insights address industry pain points and I am eager to leverage my shipping and logistics expertise to help navigate such an unprecedented time that our sector is facing.”

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