

Xeneta and Compass launch new container freight index

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Xeneta Shipping Index by Compass (*XSI-C*) offers a EU Benchmark Regulation (EU BMR) compliant index for rolling short-term Freight All Kinds (FAK) rates.

“The XSI by Compass, provides the most reliable and in-depth EU BMR compliant short-term ocean container freight rates available,” said Xeneta CEO Patrik Berglund.

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“The unreliability of existing indices and their lack of transparency are what motivated us to create a new data source for the containerised ocean freight market together with the Compass team.”

The new index covers eight major tradelanes published at 4-15pm daily London Time with rates valid for less than 32 days for a forty foot container. It is published on the websites of both Xeneta and Compass.

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