

Rackhouse Venture Capital Closes Second Fund, at \$45M

VC vcwire.tech/2024/06/25/rackhouse-venture-capital-closes-second-fund-at-45m

June 25, 2024



Rackhouse Venture Capital, a Menlo Park, CA-based, early-stage, AI-focused venture capital firm, closed Rackhouse Ventures Fund II, at \$45M.

With this fund, Rackhouse Ventures is focused on investing in pragmatic founders in GenAI, AI Services, and Data-enabled Marketplaces. Fund II will facilitate the firm's commitment to partner with companies and founders that have achieved product-market fit in overlooked niches, possessing a clear and obsessive customer focus.

To date, the vehicle has completed eight investments, including Onbrand, Insummary, and

Crosshatch.io.

Founded by Uber's first Head of Data Science, Kevin Novak, Rackhouse Ventures is a global venture capital firm purpose-built to support early-stage founders and firms that sit at the intersection of AI/ML and the real world.

The close of Fund II follows the opening of an office located in the South of Market (SoMa) neighborhood of San Francisco.

VCWire

24/06/2024